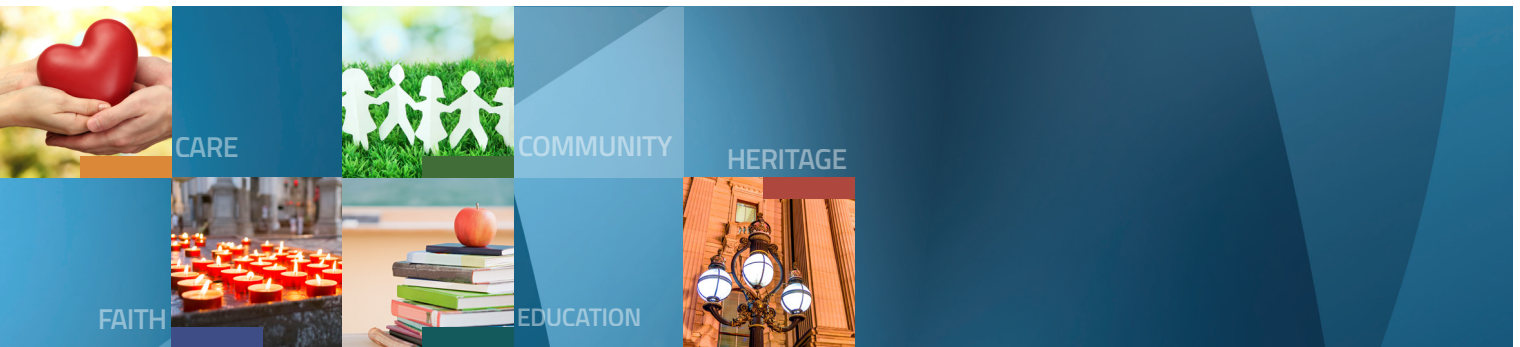


Protecting and supporting your community



STRATEGIC RISK IDENTIFICATION PROGRAM

Purpose

This program enables Ansvar clients to identify and validate key risk to their strategic purpose and strategic objectives.

Using a tested methodology, Ansvar Risk's Advisors work with the client and their broker to plan the three phased approach and deliver the agreed outcomes. Ansvar supports the program delivery in the planning process and then by facilitating Phase One and Phase Two Workshop(s).

Ansvar Risk Advisors will then advise the Client on how to effectively implement Phase Three.

Benefits

- Board and Executive have a shared understanding of strategic risks and priorities for investment in risk management and mitigation activities.
- Treatment plans are established, funded and managed based on the agreed risk priorities.
- Provides an approach that supports the identification and management of other business risks which can be cascaded through the organisation.



Approach

| Phase One Ansvar Facilitated Workshop | Phase Two Ansvar Facilitated Workshop | Phase Three Advice on Client Implementation |
|--|--|---|
| Establish the context | Risk identification and prioritisation | Assessment and treatment planning |
| Review <ul style="list-style-type: none"> • Key risk management concepts Identify <ul style="list-style-type: none"> • Strategic and operational priorities • Emerging challenges • Vulnerabilities Agree <ul style="list-style-type: none"> • Roles and responsibilities for next steps | Review <ul style="list-style-type: none"> • Review existing Risk Register • Confirm risks to Delivery on Purpose and to achievement of strategic objectives Identify <ul style="list-style-type: none"> • Gaps and additional risks Agree <ul style="list-style-type: none"> • Strategic Risk Profile | Review <ul style="list-style-type: none"> • Individual risks with risk owners Identify <ul style="list-style-type: none"> • Treatment options and a plan Agree <ul style="list-style-type: none"> • Reporting and monitoring plan |
| Key Stakeholders | Key Stakeholders | Key Stakeholders |
| <ul style="list-style-type: none"> • Board • Executive • Risk and Quality Team | <ul style="list-style-type: none"> • Board • Executive | <ul style="list-style-type: none"> • Executive • Management Team • Risk and Quality staff |
| Outcomes | Outcomes | Outcomes |
| <ul style="list-style-type: none"> • Summary of the risk context for the organisation • Plan for Phase Two • Agreement across key stakeholders on focus of future risk planning and activity | <ul style="list-style-type: none"> • Strategic Risk Profile for assessment and treatment planning in Phase Three | <ul style="list-style-type: none"> • Validated strategic risks with treatment plans • Increased confidence and capability to identify and manage risk • Assurance mechanism for Board |